

THE FOLLOWING INFORMATION IS WHAT IS NEEDED FOR THE SALE OF YOUR HOME.

1. HUD 1 FROM THE SALE OF THE PROPERTY.

2. HUD 1 FROM THE ORIGINAL PURCHASE OF THE PROPERTY.

3. A LIST OF IMPROVEMENTS AND THE COST OF EACH FROM THE DATE OF PURCHASE UNTIL THE SALE OF THE PROPERTY.

4. IF YOU DO NOT HAVE THE HUD 1 FROM THE PURCHASE THEN WE WILL NEED THE DATE OF PURCHASE AND THE COST OF THE HOME.

5. IF YOU LIVED IN THE HOME FOR 2 OUT OF THE PREVIOUS 5 YEARS AND THE HOME WAS YOUR PERSONAL RESIDENCE AND THE HOME SOLD FOR LESS THAN \$250,000.00 (\$500,000 WHEN FILING A JOINT INCOME TAX RETURN WHEN THE 2 OUT OF 5 YEARS IS APPLICABLE) THEN WE DO NOT NEED TO REPORT THE SALE OF THE HOME. FOR THE YEAR OF SALE.

6. IF THE HOME WAS EVER A RENTAL PROPERTY THEN WE WILL NEED ALL DEPRECIATION SCHEDULES AS APPLICABLE TO THE PROPERTY.

7. EVEN IF WE ARE NOT REQUIRED TO REPORT THE SALE OF THE HOME AND YOU RECEIVED A FORM 1099S FROM THE TITLE COMPANY; WE WILL HAVE TO REPORT THE SALE.

8. NO MATTER WHAT PLEASE BRING THE HUD 1 FROM THE SALE OF THE HOME, THERE ARE CERTAIN COST LISTED ON THE CLOSING STATEMENT THAT MAY BE APPLICABLE AND MAY BE USED AS A DEDUCTION.