

FARM INCOME / DEDUCTIONS

NAME OF PROPRIETOR	SOCIAL SECURITY NUMBER
PRINCIPAL PRODUCT/CROPS (THIS YEAR)	FEDERAL I.D. NUMBER

1. Accounting method: Cash Accrual

2. Do you rent on a crop share basis? YES NO

3. Is 2/3 (or more) of your income from farming? YES NO

4. Did you take an active part in the operation of this farm? YES NO

5. Did you elect to include Commodity Credit loans as income? YES NO

This Farm is: .

Individually Owned

Partnership

Corporation

FARM INCOME

Sales of Livestock and other items bought for resale	
Cost (or basis) of items sold above	
Sales of livestock, produce, grains and other products raised	
Total distributions received from cooperatives (attach 1099 forms)	
Less non-income items (from line above)	
AGI program payments in cash	Materials & supplies
Commodity credit loans (under election or forfeited)	
Crop insurance proceeds	Machine work Income
Fed. gasoline tax credits	State tax credits
Farm Rental Income	
Other:	

FARM DEDUCTIONS

Breeding fees	Labor/wages
Chemicals	Machine hire
Conservation expenses	Rent of farm pasture
Feed purchased	Repairs & maintenance
Fertilizers & lime	Seed, plants purchased
Freight & trucking	Storage/warehousing
Gasoline, fuel & oil	Supplies purchased
Interest	Taxes
Auto/travel - farm related	Utilities
Insurance	Vet/medicines
Self-employed Health Insurance	
Mortgage interest (paid to financial institution)	
Pension and profit sharing plans (list breakdown by employee)	
Other employee benefit programs (submit details)	
Depreciation if pre-determined (attach schedule)	
Other:	

Note: Amounts above should reflect expenses after any reimbursements.
Do not include personal or living expenses (such as taxes, insurance, repairs, etc., on your home) which do not produce income.

Farm Use Gallons Purchased

Gasoline

Oil

#

#

On Back: Capital Items Purchased, Sold or Traded and Additional Questions

FARM ASSETS & CAPITAL IMPROVEMENTS

List below - Animals, Equipment Vehicles and Property Improvements Purchased During the Year (do not duplicate on other side).

Description	Date	Cost	Asset Was		If Trade-In Involved	
			New	Used	Description	Allowance

DEPRECIABLE ASSETS SOLD OR DISPOSED OF

Description	Date Acquired	Original Cost	Date Disposed of	Describe Means of Disposal	Amount Received

ADDITIONAL QUESTIONS

- | | |
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| <p>1. Did you receive proceeds due to crop destruction or sell livestock on account of weather related conditions? <input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>2. Did you sell stock to a farm cooperative during the year? <input type="checkbox"/> YES <input type="checkbox"/> NO</p> | <p>3. Would you like to consider the option to average your farm income over three years? <input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>4. Did you recently change from cash to accrual accounting? <input type="checkbox"/> YES <input type="checkbox"/> NO</p> |
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